Covenant Commission

Horseshoe Falls Regional Council

OF THE UNITED CHURCH OF CANADA

Supports, Connects, Empowers Communities of Faith

11-30-2020
9am, Zoom

Roster: Adrianne Robertson, Ted Smith, Jane Wyllie, Doug Mills, Kathi Phillips, Carolyn Smith, Mary Anderson, Amadeus Pyralis, Alison Miculan, Steven Lowden

Staff Support: Ruthanna Mack, Administration, Hospitality and Mission
Rev. Lynne Allin, Minister, Congregational Support and Mission

Present: Kathi Phillips, Adrianne Robertson (Chair), Lynne Allin, Alison Miculan, Steven Lowden, Amadeus Pyralis, Jane Wyllie, Mary Anderson, Carolyn Smith, Doug Mills, Ruthanna Mack

Regrets: Ted Smith

Absent:

Welcome and Constitute Meeting: *I constitute this meeting in the name of Jesus Christ, the one true head of the Church and by the authority invested in me by this meeting of the Horseshoe Falls Regional Council for whatever business may properly come before it. The bounds of the meeting will be the Zoom call.*

The meeting was constituted and opened by Adrianne Robertson

Acknowledging the Land: For thousands of years First Nations People have walked on this land. As we gather from many different places of the Horseshoe Falls Region we recognize the unceded territories on which we live and work.

Opening Worship: Adrianne opened the meeting with prayer.

Opening Motions:

Approval of Agenda:

MOTION by Jane Wyllie / Carolyn Smith that the agenda be accepted as circulated.

MOTION CARRIED

Property Matters

MOTION by Amadeua Pyralis / Kathi Phillips that the Covenant Commission of Horseshoe Falls Regional Council give consent

(1) to the sale of certain Real Property, the legal description of which is Pt Lt 16, Con 1 Glanford, as in GL7823, Hamilton & Pt Lot 16, Con 1 Glanford, as in GL93A, except AB209185, Hamilton (Church and adjacent parking lot), and the municipal address of which is 4 Trinity Church Road & 10 Trinity Church Road, Hamilton, Ontario, pursuant to an agreement between THE TRUSTEES OF THE CONGREGATION OF TRINITY UNITED CHURCH OF HANNON, a congregation of The United Church of Canada, as Seller, and CANADIAN SOCIETY OF PEACE AND RELIEF, as Buyer, dated the 24th day of November, 2020, and subject to regional council approval, the terms of which are as follows:

Buyer: CANADIAN SOCIETY OF PEACE AND RELIEF.

Sale Price: ONE MILLION FOUR HUNDRED THOUSAND DOLLARS ($1,400,000.00).

Deposit: A first deposit of $50,000.00 upon acceptance of the Agreement. A second deposit of $50,000.00 upon waiver of the conditions in Section 2.
Balance Due: The balance of the purchase price, subject to all usual and customary adjustments (including municipal taxes) on the completion date.
Mortgage Back: The United Church of Canada agrees to take back a fully open First Charge/Mortgage in the amount of not more than 80% of the purchase price bearing an annual interest rate of 8%, repayable interest only, paid monthly and run for a period of up to 3 years. A Standard Charge/Mortgage terms/Schedule of Mortgage shall apply.
NO bonus or extra charges shall be levied if the Mortgage is paid out earlier.

Conditions: The Buyer shall have until 5:00 pm Eastern Time on the 60th day following acceptance (the "Buyers Condition Date") to complete all due diligence in its sole discretion and to obtain all internal approvals necessary to undertake this transaction.
Scheduled closing date: March 29, 2021.

(2) to the following disposition of the proceeds arising from the transaction: to be paid to the United Church of Canada for Horseshoe Falls Regional Council according to their property policy as of November 30, 2020

3. The Real Property referred to in the above resolution is within the bounds of Horseshoe Falls Regional Council;

3. The said Real Property is held by the Trustees of THE CONGREGATION OF TRINITY UNITED CHURCH OF HANNON, a congregation of The United Church of Canada and part of the TRINITY UNITED CHURCH OF HANNON pastoral charge, in trust for THE CONGREGATION OF TRINITY UNITED CHURCH OF HANNON as a part of The United Church of Canada;

MOTION CARRIED

Next Meeting: 12-15-2020 Zoom 10am

Worship by: Choose an item.